

9/10/2024 FFCNC board meeting via zoom

Present: Woody, Roger, Donald, Eleanor, Sandra, Marta, Ralph, Mary; Ray arrived late due to a meeting to plan for the Open World program.

Roger opened the meeting asking for approval of last month's minutes. One correction had been made previously; minutes were approved.

Membership: Eleanor reported that we are holding steady with 67 regular members and 9 (non-paying) legacy members. Three previous members have not paid their dues. Eleanor is keeping them on a separate mailing list so they will know about our activities and perhaps decide to re-join. Everyone that goes on a journey must be a member. Eleanor can no longer get in the backdoor to make updates (Susan Tague is now the administrator). She proposes that the membership chair keep the spreadsheet current and re-save with the date after every update. Communications chair will also need to be kept in the loop. Eleanor further suggests that Susan handle everything that involves our website. A meeting with Ray, Eleanor, Don and Susan will be held after the Moldova visit. Don will advise Susan that a meeting will be forthcoming. If you have anything pertaining to this that you would like addressed at this meeting, email Eleanor.

Eleanor will send reminders about dues in November.

Communication: Don reported that he has gotten positive responses about adding pictures with our name and address on the website membership list. There have been few ideas about the design of lapel pins. Punchbowl invitations can now be sent asking for an RSVP. Before sending an invitation, the most recent membership list needs to be gotten from the membership chair.

Treasurer report: AUGUST 31 2024 TREASURE REPORT

August 31 2024 Account Balance Information

Wells Fargo ending balance and ledger balance = \$9,625.46

Outstanding checks for \$105.00. Expected expenses in September are recurrent Ionos monthly charge, upcoming LEO and inbound Journey expenses.

Winston Salem Foundation Balance 8/21/24 = \$17,258.81

Report submitted by Marta C Rhodes

Don wondered if the board should look into an account that makes more money. Marta will include information about interest earned in next month's summary and we will discuss the possibility then.

See follow-up actions at end of the minutes

The idea of changing our fiscal year to the calendar year will be discussed by a newly formed group of Ray, Roger and Marta.

Social: Sandra reported that the trip to the Alpaca Farm was a success and a donation to the farm was made by those that attended.

Upcoming events are: Sunday October 13th a welcome dinner at the Community House for our Moldovan guests (free to all members) and a farewell dinner on October 18th (\$32 per person for members not involved in hosting). Barbara North and Sandra are working on details.

Our annual meeting is on Sunday, December 1st from 2-6.

Journey report was given by Roger.

12 ambassadors will be traveling to Greater Harrisburg, PA September 22-28.

There is no new information about journeys since last month. There are no updates on international journeys yet.

There will be another Open World program August 2025 with participants from Moldova.

Next board meeting is Tuesday, October 8th at 9:30am.

Responses concerning Winston Salem Foundation Fund:

Hello Ray and Marta, I hope you are doing well. I spoke with Woody Clinard today to answer his astute questions about the **Friendship Force of Central NC Fund** (the “Fund”) and he asked that I share the gist of our conversation with you. Feel free to share this with other board members as well.

As we know, the terms of the Fund (attached) allow for the expenditure of both income and principal from the Fund to support Friendship Force of Central NC, as determined by its board. As of 7/31/24, assets in the Fund stand at \$17,258.81 (fund statement attached). You may recall that, over the past four years, Friendship Force has requested/received two grants from the Fund: \$3,000 in 2020 and \$2,000 in 2022. The Fund is invested in the *WSF Investment Pool*; the attached Investment Manager Returns shows a 7.9% return (net of investment manager fees) over the past 15 years for the *WSF Investment Pool*.

To request a grant from the Fund, the process is simple: an officer of Friendship Force of Central NC would email me, copying at least one other officer, requesting a grant distribution, citing the board’s decision to request the distribution. The Foundation processes grant checks weekly, so the request would be processed within 5-10 days. Donations can be added to the Fund by check (payable to The Winston-Salem Foundation with reference to the Fund in memo line) or through our online donation [portal](#).

Foundation confirmed: If we request funds by 5 PM on a Friday, they will be sent the following Wednesday.